



Equipment Finance

PO Box 230789
Portland, OR 97281-0789

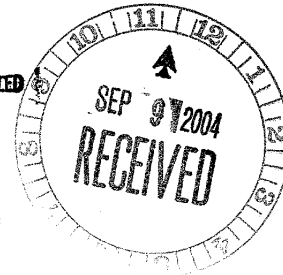
September 8, 2004

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

RECORDATION NO. 23011-C FILED

SEP 09 '04 12-19 PM

SURFACE TRANSPORTATION BOARD
(



Re: 002-0002695-057

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc. formerly known as U. S. Bancorp Leasing & Financial
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: The Andersons, Inc
480 West Dussel Drive
Maumee, OH 43537

A short summary of the document to appear in the index follows:

Partial Release of the Equipment listed on: (i) the Master Lease Agreement, dated July 1, 2000 (the "Lease"), between Preferred Capital, Inc., Lessor, and The Andersons, Inc., Lessee; (ii) the Master Assignment and Assumption Agreement, dated as of June 1, 2000 (the "Assignment") between Preferred Capital, Inc., Assignor, and U.S. Bancorp Leasing & Financial, Assignee; covering the equipment described below:

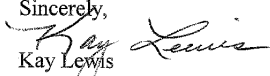
Two (2) 1970 THRALL 46' PLATE B OPEN TOP HOPPER CAR, 4000 CUBIC FOOT CAPACITY. CAR #~ AEX 004447 AEX 004450

Please file this Partial release as a secondary document under Recordation Number 23011 and 23011-A and return the original to:

The Andersons, Inc
480 West Dussel Drive
Maumee, OH 43537

A check covering the filing fee of \$30.00 is enclosed.

Sincerely,


Kay Lewis

Collateral Specialist
(800) 253-3468 ext. 423

Enclosure(s)



Equipment Finance

PO Box 230789

Portland, OR 97281-0789

RECORDATION NO.

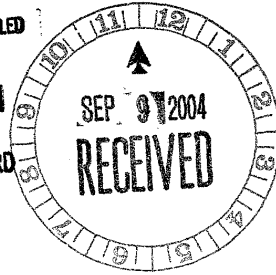
23011-C

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SEP 09 '04

12:19 PM

SURFACE TRANSPORTATION BOARD



Partial Release

KNOW ALL MEN BY THESE PRESENTS: U.S. Bancorp Equipment Finance, Inc. formerly known as U.S. Bancorp Leasing & Financial hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

ONE (1) 1970 THRALL 46' PLATE B OPEN TOP HOPPER CAR, 4000 CUBIC FOOT CAPACITY. CAR #-AEX 004447

ONE (1) 1970 THRALL 46' PLATE B OPEN TOP HOPPER CAR, 4000 CUBIC FOOT CAPACITY. CAR #-AEX 004450

The primary document(s), to which this partial release relates, are between : (I) the Master Lease Agreement , dated July 1, 2000 (the "Lease"), between Preferred Capital, Inc., Lessor, and The Andersons, Inc., Lessee: (ii) the Master Assignment and Assumption Agreement, dated as of June 1, 2000 (the "Assignment") between Preferred Capital, Inc., Assignor, and U.S. Bancorp Leasing & Financial, Assignee, were recorded with the Surface Transportation Board, under Recordation Number(s) 23011 and 23011-A, dated July 25, 2000 respectively.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this 8th day of September 2004.

U.S. Bancorp Equipment Finance, Inc.

By: 

Terri Trout, Collateral Manager

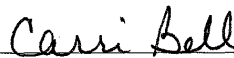
STATE OF OREGON)

)ss.

County of Washington)

On this 8th day of September 2004, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME:


Notary Public of Oregon

